

Cash flow statement

2004	2005	Figures in million	Notes	2005	2004
SA Rands				US Dollars	
15,023	17,175	Cash flows from operating activities		2,707	2,332
(11,501)	(12,742)	Receipts from customers		(2,008)	(1,744)
		Payments to suppliers and employees			
3,522	4,433	Cash generated from operations	36	699	588
(12)	(188)	Cash utilised by discontinued operations		(31)	(2)
(113)	(104)	Environmental, rehabilitation and other expenditure		(16)	(18)
–	(61)	Termination of employee benefit plan		(10)	–
(218)	(188)	Taxation paid		(30)	(34)
3,179	3,892	Net cash inflow from operating activities		612	534
		Cash flows from investing activities			
		Capital expenditure	17		
(1,645)	(1,721)	– project expenditure		(270)	(256)
(2,119)	(2,879)	– stay-in-business expenditure		(452)	(329)
69	53	Proceeds from disposal of tangible assets		8	10
–	27	Proceeds from disposal of discontinued assets		4	–
(196)	(83)	Other investments acquired		(12)	(30)
–	(93)	Associate acquired		(15)	–
–	7	Proceeds from disposal of investments		1	–
(1,523)	–	Net acquisition of subsidiaries		–	(227)
384	–	Cash in the subsidiary acquired		–	56
(45)	112	Cash restricted for use		17	(6)
236	113	Interest received		18	37
(13)	(45)	Loans advanced		(7)	(2)
539	38	Repayment of loans advanced		6	85
(703)	(415)	Utilised in hedge restructure		(69)	(123)
(5,016)	(4,886)	Net cash outflow from investing activities		(771)	(785)
		Cash flows from financing activities			
22	60	Proceeds from issue of share capital		9	3
(1)	–	Share issue expenses		–	–
7,236	4,194	Proceeds from borrowings		659	1,077
(5,348)	(2,183)	Repayment of borrowings		(343)	(818)
(465)	(471)	Finance costs		(74)	(72)
(1,322)	(1,051)	Dividends paid		(169)	(198)
228	–	Proceeds from hedge restructure		–	40
350	549	Net cash inflow from financing activities		82	32
(1,487)	(445)	Net decrease in cash and cash equivalents		(77)	(219)
(186)	143	Translation		(3)	13
3,303	1,630	Cash and cash equivalents at beginning of year		289	495
1,630	1,328	Net cash and cash equivalents at end of year	26	209	289

Rounding of figures may result in computational discrepancies.