

Cash flow statement

Figures in million	Notes	2005	2004
SA Rands			
Cash flows from operating activities			
Receipts from customers		7,549	7,334
Payments to suppliers and employees		(5,667)	(5,767)
Cash generated from operations	23	1,882	1,567
Dividends received from subsidiaries		650	–
Cash utilised by discontinued operations		(188)	(12)
Environmental, rehabilitation and other expenditure	13	(26)	–
Net cash inflow from operating activities		2,318	1,555
Cash flows from investing activities			
Capital expenditure	9		
– project expenditure		(904)	(1,022)
– stay-in-business expenditure		(1,313)	(1,150)
Proceeds from disposal of tangible assets		–	4
Proceeds from disposal of discontinued assets		26	–
Other investments acquired		(43)	(269)
Intra-group loans		193	2,000
Interest received		28	142
Loans advanced		(35)	–
Repayment of loans advanced		–	402
Utilised hedge restructure		–	(703)
Net cash outflow from investing activities		(2,048)	(596)
Cash flows from financing activities			
Proceeds from issue of share capital		60	22
Share issue expenses		–	(1)
Proceeds from borrowings		809	229
Repayment of borrowings		–	(1,794)
Finance costs		(293)	(240)
Dividends paid	Group 16	(926)	(1,197)
Proceeds from hedge restructure		–	228
Net cash outflow from financing activities		(350)	(2,753)
Net decrease in cash and cash equivalents		(80)	(1,794)
Cash and cash equivalents at beginning of year		92	1,886
Net cash and cash equivalents at end of year	16	12	92