

Scope of report

AngloGold Ashanti Limited (AngloGold Ashanti) has produced a suite of three complementary reports to communicate with a range of stakeholders on all aspects of its operating and financial performance for the year from 1 January to 31 December 2006. This suite of annual reports comprises:

- ❖ Annual Financial Statements 2006
- ❖ Supplementary Information: Mineral Resources and Ore Reserves 2006, which provides a detailed breakdown of the group's Mineral Resources and Ore Reserves
- ❖ Report to Society 2006 which incorporates
 - an expanded, comprehensive web-based version of the report that provides a broad overview of AngloGold Ashanti's sustainable development initiatives at all its operations
 - a condensed printed report based on the above, and
 - country reports, which provide an overview of the group's operational and sustainable development initiatives in each country in which it operates.

The stakeholders with which the company seeks to communicate includes shareholders, employees and their representatives, the communities in which AngloGold Ashanti operates, regional and national governments as well as other interested parties.

This report, the Annual Financial Statements 2006, presents AngloGold Ashanti's operating and financial results for the period 1 January 2006 to 31 December 2006. They have been prepared in accordance with International Financial Reporting Standards (IFRS), the South African Companies Act No. 61 of 1973 and the Listings Requirements of the JSE Limited (JSE). The guidelines of the King Report on Corporate Governance, 2002 have also been taken into account in the compilation of both the Annual Financial Statements and the Report to Society 2006. The latter has been produced in line with the Global Reporting Initiative (GRI) and the principles presented by the International Council of Metals and Mining (ICMM), of which AngloGold Ashanti is a member. The Annual Financial Statements are submitted to the JSE and to the London, New York, Ghana and Australian stock exchanges as well as to the Paris and Brussels bourses. It is also submitted to the US Securities and Exchange Commission (SEC) on Form 6-K.

During the course of the past financial year, there were several changes at an operational level. In South Africa, the group's new mine, Moab Khotsoeng, came into commercial production and in Australia, the large-scale, long-life Boddington expansion project was approved against a backdrop of improving gold and commodity prices. The Ghanaian operation, Bibiani, was sold with effect from 1 December 2006. In April 2006, AngloGold Ashanti successfully completed raising equity of \$500 million (net of issue expenses) at a tight discount to the market price. The company has launched an employee share ownership plan (ESOP) together with a black economic empowerment (BEE) transaction in South Africa in terms of which 1.9% of AngloGold Ashanti's share capital (equivalent to around 6% of production of the South African operations) has been transferred to non-managerial employees of the company and a BEE consortium, in line with the requirements of the Broad-based Socio-economic Empowerment Charter for the South African Mining Industry.

The Annual Financial Statements 2006 contains a summary of the group's Mineral Resources and Ore Reserves in the form of a Supplementary Information report. Mineral Resources and Ore Reserves in both documents are reported in accordance with the South African Code for Reporting of Mineral Reserves and Resources (SAMREC 2000) and the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2004). Competent persons in terms of all these codes have prepared, reviewed and confirmed the report of the Mineral Resources and Ore Reserves.

In addition to the Annual Financial Statements 2006, AngloGold Ashanti is preparing an annual report on Form 20-F, in compliance with the rules governing its listing on the New York Stock Exchange and in accordance with the accounting principles generally accepted in the United States. The Form 20-F must be filed with the SEC by no later than 30 June 2007.

All of these AngloGold Ashanti reports and documents are available electronically on the corporate website, www.AngloGoldAshanti.com, or the 2006 Annual Report website, www.aga-reports.com. Printed copies can be requested from the contact persons listed on either the inside back cover of this report or those listed on the website.

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Forward-looking statements

Certain statements contained in this document other than statements of historical fact contain forward-looking statements regarding AngloGold Ashanti's operations, economic performance or financial condition, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, total cash costs and other operating results, growth prospects and the outlook of AngloGold Ashanti's operations, including the completion and commencement of commercial operations of certain of AngloGold Ashanti's exploration and production projects, its liquidity and capital resources and expenditure, and the outcome and consequences of any pending litigation or enforcement proceedings. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in gold prices and exchange rates, and business and operational risk management. For a discussion on such factors, refer to the risk management section of these Annual Financial Statements.

AngloGold Ashanti is not obliged to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of the Annual Financial Statements or to reflect the occurrence of unanticipated events. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

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